

For the information of prospective bidders participating in the bidding process initiated by SECI for establishing 200MW solar generation under NSM Phase II, Batch IV at Pavagada Solar Park, Karnataka.

Following are the changes to the notified ISA & LSLA:

I. Land Sub Lease Agreement:

Sl. No.	As existing	As amended
1	<p>Recitals: g. Whereas, Lessor has allotted the land to the Lessees who are selected through the bidding process conducted by NTPC through “Grid Connected Solar Photo Voltaic Projects under Batch-II Tranche-I of National Solar Mission Phase-II State Specific Bundling Scheme for 2000 MW Pavagada Ultra Mega Solar Park in Karnataka”. The land allotted to the Lessee is described in Schedule “1” written hereunder (hereinafter referred to as the “Land”).</p>	<p>Recitals: g. Whereas, Lessor has allotted the land to the Lessees who are selected through the bidding process conducted by SECI under Batch-IV of National Solar Mission Phase-II for 2000 MW Pavagada Ultra Mega Solar Park in Karnataka”. The land allotted to the Lessee is described in Schedule “1” written hereunder (hereinafter referred to as the “Land”).</p>
2	<p>Recitals: h. Lessor and Lessee wish to enter into this Land Sub Lease Agreement for the lease of the land for use by Lessee to build and operate a ----- MW Solar Power Project and related activities pursuant to the Power Purchase Agreement (“PPA”) between NTPC and the Lessee----- (Company) dated -----.</p>	<p>Recitals: h. Lessor and Lessee wish to enter into this Land Sub Lease Agreement for the lease of the land for use by Lessee to build and operate a ----- MW Solar Power Project and related activities pursuant to the Power Purchase Agreement (“PPA”) between SECI and the Lessee----- (Company) dated -- -----.</p>
3	Schedule “2”: Annual Lease Rent for 2000MW Pavagada Ultra Mega Solar Park	Modified Schedule “2”: Annual Lease Rent for 2000MW Pavagada Ultra Mega Solar Park is annexed.

II. Implementation & Support Agreement:

Sl. No.	As existing	As amended
1	<p>Definitions:</p> <p>o. “Power Purchase Agreement” or “PPA” shall mean the Power Purchase Agreement between NTPC and SPD and/or between NTPC and Distribution Companies of Karnataka, including its recitals and schedules, amended or modified from time to time in accordance with the terms hereof.</p>	<p>Definitions:</p> <p>o. “Power Purchase Agreement” or “PPA” shall mean the Power Purchase Agreement between SECI and SPD and/or between SECI and Distribution Companies of Karnataka, including its recitals and schedules, amended or modified from time to time in accordance with the terms hereof.</p>
2	<p>s. “SPD” or “Solar Power Developer” shall mean Bidding Company or a Bidding Consortium that got selected through the bidding process conducted by NTPC through “Grid connected solar photo voltaic projects under National Solar Mission Phase II Batch II Tranche I State Specific Bundling Scheme for 2000 MW Pavagada Ultra Mega Solar Park in Karnataka”. Any reference to the Solar Power Developer includes Bidding Company / Bidding Consortium/Consortium, Member of a Bidding Consortium including its successors, executors and permitted assigns and Lead Member of the Bidding Consortium jointly and severally, as the context may require.</p>	<p>s. “SPD” or “Solar Power Developer” shall mean Bidding Company or a Bidding Consortium that got selected through the bidding process conducted by SECI through “Grid connected solar photo voltaic projects under National Solar Mission Phase II Batch IV for 2000 MW Pavagada Ultra Mega Solar Park in Karnataka”. Any reference to the Solar Power Developer includes Bidding Company / Bidding Consortium/Consortium, Member of a Bidding Consortium including its successors, executors and permitted assigns and Lead Member of the Bidding Consortium jointly and severally, as the context may require.</p>
3	<p>Recitals:</p> <p>e. Whereas, KSPDCL has allotted the land to the SPDs who are selected through the bidding process conducted by NTPC through “Grid Connected Solar Photo Voltaic Projects under Batch-II Tranche-I of National Solar Mission Phase-II State Specific Bundling Scheme for 2000 MW Pavagada Ultra Mega Solar Park in</p>	<p>Recitals:</p> <p>e. Whereas, KSPDCL has allotted the land to the SPDs who are selected through the bidding process conducted by SECI through “Grid Connected Solar Photo Voltaic Projects under Batch-IV of National Solar Mission Phase-II for 2000 MW Pavagada Ultra Mega Solar Park in</p>

	Karnataka". The land allotted to the SPD is described in Schedule written hereunder (hereinafter referred to as the "Land").	Karnataka". The land allotted to the SPD is described in Schedule written hereunder (hereinafter referred to as the "Land").
4	<p>6.4 Facilitation fee:</p> <p>SPD shall have to pay non refundable facilitation fee of Rs. 10,000/- (Rs. Ten Thousand only) per MW + applicable service tax etc to SPPD on or before entering into this agreement. KSPDCL shall in-turn remit this facilitation fee to KREDL, State Nodal Agency.</p>	<p>6.4 Facilitation fee:</p> <p>SPD shall have to pay non refundable facilitation fee of Rs. 1,00,000/- (Rs. One Lakh only) per MW + applicable service tax etc to SPPD on or before entering into this agreement. KSPDCL shall in-turn remit this facilitation fee to KREDL, State Nodal Agency.</p>
5	<p>6.5 The Lessee shall pay compensation as determined by the Appropriate Authorities to Lessor if Horticultural trees/agricultural crops/yielding bore-wells/buildings in good condition exists in the sub blocks allotted to them.</p>	<p>6.5 The SPD shall pay compensation for horticultural trees, agricultural crops, yielding bore-wells, drip irrigation, sprinklers and buildings in good condition as worked out by SPPD.</p>

ANNEXURE**MODIFIED SCHEDULE "2"****Annual Lease Rent for 2000MW Pavagada Ultra Mega Solar Park**

Financial Year	Annual Lease Rent payable by Lessee to Lessor in INR per MW excluding service tax
1	Rs. 1,63,075/- (Rs. One Lakh Sixty Three Thousand and Seventy Five Only)
2	Rs. 1,63,075/- (Rs. One Lakh Sixty Three Thousand and Seventy Five Only)
3	Rs.1,71,230/- (Rs.One Lakh Seventy One Thousand Two Hundred and Thirty Only)
4	Rs. 1,71,230/- (Rs.One Lakh Seventy One Thousand Two Hundred and Thirty Only)
5	Rs.1,79,385/- (Rs. One Lakh Seventy Nine Thousand Three Hundred and Eighty Five Only)
6	Rs. 1,79,385/- (Rs. One Lakh Seventy Nine Thousand Three Hundred and Eighty Five Only)
7	Rs.1,87,540/- (Rs. One Lakh Eighty Seven Thousand Five Hundred and Forty Only)
8	Rs. 1,87,540/- (Rs. One Lakh Eighty Seven Thousand Five Hundred and Forty Only)
9	Rs.1,95,695/- (Rs. One Lakh Ninety Five Thousand Six Hundred and Ninety Five Only)
10	Rs.1,95,695/- (Rs. One Lakh Ninety Five Thousand Six Hundred and Ninety Five Only)
11	Rs.2,03,850/- (Rs. Two Lakh Three Thousand Eight Hundred and Fifty Only)
12	Rs. 2,03,850/- (Rs. Two Lakh Three Thousand Eight Hundred and Fifty Only)
13	Rs.2,12,005/- (Rs. Two Lakh Twelve Thousand and Five Only)
14	Rs. 2,12,005/- (Rs. Two Lakh Twelve Thousand and Five Only)
15	Rs.2,20,160/- (Rs. Two Lakhs Twenty Thousand One Hundred and Sixty Only)
16	Rs. 2,20,160/- (Rs. Two Lakhs Twenty Thousand One Hundred and Sixty Only)
17	Rs. 2,28,315/- (Rs. Two Lakhs Twenty Eight Thousand Three Hundred and Fifteen Only)
18	Rs. 2,28,315/- (Rs. Two Lakhs Twenty Eight Thousand Three Hundred and Fifteen Only)
19	Rs. 2,36,470/- (Rs. Two Lakhs Thirty Six Thousand Four Hundred and Seventy Only)
20	Rs. 2,36,470/- (Rs. Two Lakhs Thirty Six Thousand Four Hundred and Seventy Only)
21	Rs. 2,44,625/- (Rs. Two Lakhs Forty Four Thousand Six Hundred and Twenty Five Only)
22	Rs. 2,44,625/- (Rs. Two Lakhs Forty Four Thousand Six Hundred and Twenty Five Only)
23	Rs. 2,52,780/- (Rs. Two Lakhs Fifty Two Thousand Seven Hundred and Eighty Only)
24	Rs. 2,52,780/- (Rs. Two Lakhs Fifty Two Thousand Seven Hundred and Eighty Only)
25	Rs. 2,60,935/- (Rs. Two Lakhs Sixty Thousand Nine Hundred and Thirty Five Only)
26	Rs. 2,60,935/- (Rs. Two Lakhs Sixty Thousand Nine Hundred and Thirty Five Only)
27	Rs. 2,69,090/- (Rs. Two Lakhs Sixty Nine Thousand and Ninety Only)
28	Rs. 2,69,090/- (Rs. Two Lakhs Sixty Nine Thousand and Ninety Only)

Note: Along with the above annual lease rent, Lessee shall also pay applicable service tax, duties, cess etc as imposed by Central/State Govt's., from time to time to Lessor in accordance with Article 4.