

**KARNATAKA SOLAR POWER DEVELOPMENT CORPORATION LIMITED**

<b>Sub:</b>	Modified Annual lease rent payable by SPDs (except for SPDs for 600MW under JNNSM Scheme of NTPC)
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Consequent to obtaining additional land of 3000 acres for providing internal evacuation scheme, it has become inevitable for KSPDCL to distribute the difference in annual land lease rent amongst the other developers occupying 7000 acres of land for establishing 1400MW which works out to Rs. 32,615/- per acre per annum OR Rs. 1,63,075/- per MW per annum with 5% escalation once in every 2 years plus applicable taxes, duties, cess and other Government levies.

Accordingly, the modified Schedule "2" is as under:

## SCHEDULE "2"

### Annual Lease Rent for 2000MW Pavagada Ultra Mega Solar Park

Financial Year	Annual Lease Rent payable by Lessee to Lessor in INR per MW excluding service tax
1	Rs. 1,63,075/- (Rs. One Lakh Sixty Three Thousand and Seventy Five Only)
2	Rs. 1,63,075/- (Rs. One Lakh Sixty Three Thousand and Seventy Five Only)
3	Rs.1,71,230/- (Rs. One Lakh Seventy One Thousand Two Hundred and Thirty Only)
4	Rs. 1,71,230/- (Rs. One Lakh Seventy One Thousand Two Hundred and Thirty Only)
5	Rs.1,79,385/- (Rs. One Lakh Seventy Nine Thousand Three Hundred and Eighty Five Only)
6	Rs. 1,79,385/- (Rs. One Lakh Seventy Nine Thousand Three Hundred and Eighty Five Only)
7	Rs.1,87,540/- (Rs. One Lakh Eighty Seven Thousand Five Hundred and Forty Only)
8	Rs. 1,87,540/- (Rs. One Lakh Eighty Seven Thousand Five Hundred and Forty Only)
9	Rs.1,95,695/- (Rs. One Lakh Ninety Five Thousand Six Hundred and Ninety Five Only)
10	Rs.1,95,695/- (Rs. One Lakh Ninety Five Thousand Six Hundred and Ninety Five Only)
11	Rs.2,03,850/- (Rs. Two Lakh Three Thousand Eight Hundred and Fifty Only)
12	Rs. 2,03,850/- (Rs. Two Lakh Three Thousand Eight Hundred and Fifty Only)
13	Rs.2,12,005/- (Rs. Two Lakh Twelve Thousand and Five Only)
14	Rs. 2,12,005/- (Rs. Two Lakh Twelve Thousand and Five Only)
15	Rs.2,20,160/- (Rs. Two Lakhs Twenty Thousand One Hundred and Sixty Only)
16	Rs. 2,20,160/- (Rs. Two Lakhs Twenty Thousand One Hundred and Sixty Only)
17	Rs. 2,28,315/- (Rs. Two Lakhs Twenty Eight Thousand Three Hundred and Fifteen Only)
18	Rs. 2,28,315/- (Rs. Two Lakhs Twenty Eight Thousand Three Hundred and Fifteen Only)
19	Rs. 2,36,470/- (Rs. Two Lakhs Thirty Six Thousand Four Hundred and Seventy Only)
20	Rs. 2,36,470/- (Rs. Two Lakhs Thirty Six Thousand Four Hundred and Seventy Only)
21	Rs. 2,44,625/- (Rs. Two Lakhs Forty Four Thousand Six Hundred and Twenty Five Only)
22	Rs. 2,44,625/- (Rs. Two Lakhs Forty Four Thousand Six Hundred and Twenty Five Only)
23	Rs. 2,52,780/- (Rs. Two Lakhs Fifty Two Thousand Seven Hundred and Eighty Only)
24	Rs. 2,52,780/- (Rs. Two Lakhs Fifty Two Thousand Seven Hundred and Eighty Only)
25	Rs. 2,60,935/- (Rs. Two Lakhs Sixty Thousand Nine Hundred and Thirty Five Only)
26	Rs. 2,60,935/- (Rs. Two Lakhs Sixty Thousand Nine Hundred and Thirty Five Only)
27	Rs. 2,69,090/- (Rs. Two Lakhs Sixty Nine Thousand and Ninety Only)
28	Rs. 2,69,090/- (Rs. Two Lakhs Sixty Nine Thousand and Ninety Only)

**Note: Along with the above annual lease rent, Lessee shall also pay applicable service tax, duties, cess etc as imposed by Central/State Govt's., from time to time to Lessor in accordance with Article 4.**