

KARNATAKA SOLAR POWER DEVELOPMENT CORPORATION LIMITED

ಕರ್ನಾಟಕ ಸೌರ ವಿದ್ಯುತ್ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ನಿಯಮಿತ

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Clarification on payment of annual land lease charges by SPD to KSPDCL

- Karnataka Solar Power Development Corporation Limited (KSPDCL), a JV company of KREDL & SECI is establishing 2000MW solar park in Nagalamadike Hobli, Pavagada Taluk, Tumkur Dist.
- Out of 2000MW, Government of Karnataka has allotted 600MW (500MW under open category and 100MW under DCR category) to NTPC under Batch II Tranche-I of Jawaharlal Nehru National Solar Mission Phase-II, State Specific Bundling Scheme.
- KSPDCL is entering into Principal Lease Agreements with the land owners for acquiring area earmarked for establishing Pavagada Solar Park starting from 18th Jan 2016. In accordance with the provisions of said Principal Lease Agreement, KSPDCL is inturn sub leasing this land to the Solar Power developers for setting up of Solar generation projects.
- The sub leasing of land to Solar Power Developers by KSPDCL shall be subsequent to principal lease agreement.
- It is clarified that, the Solar Power Developers (SPD) shall have to reimburse the annual lease rent charges as per Land Sub Lease Agreement to KSPDCL **from the date of Principal Lease Agreement irrespective of the date of signing of Land Sub Lease Agreement by SPD with KSPDCL.**
- To this effect the Land Sub Lease Agreement uploaded in the KSPDCL website shall be modified.

Sd/-
Chief Executive Officer
KSPDCL